

ANGAT WATER DISTRICT
Angat, Bulacan

Detailed Statement of Financial Position

ASSETS

As of December 31, 2024

Print Date : 01/07/2025

Current Assets

Cash and Cash Equivalent

Cash on Hand

Cash-Collecting Officers	36,700.25	0.03%
Petty Cash	20,000.00	0.01%

Cash in Bank-Local Currency

Cash in Bank-Local Currency, COUNTRY BANK 21-00175-7	838,079.36	0.61%
Cash in Bank-Local Currency, LBP 1882-1035-24	177,630.55	0.13%
Cash in Bank-Local Currency, LBP 0102-1089-30	3,502,370.06	2.56%
Cash in Bank-Local Currency, LBP 0101-2623-40	2,670,330.72	1.95%
Cash in Bank-Local Currency, LBP 0102-1147-36	1,534,721.87	1.12%

Total Cash and Cash Equivalent

8,779,832.81 6.41%

Receivables

Loans & Receivables Accounts

Accounts Receivable	7,346,962.83	5.37%
Allowance for Impairment-Accounts Receivable	(1,725,028.51)	-1.26%

Other Receivables

Receivables-Disallowances/Charges Employees	529,041.00	0.39%
Receivables-Disallowances/Charges Board of Directors	94,772.00	0.07%
Due from Officers and Employees (Ramil Bernardo)	0.85	0.00%
Due from Officers and Employees (Nathaniel Salvador)	1.05	0.00%
Due from Officers and Employees (James Berbulla)	72.70	0.00%
Due from Officers and Employees (Amelia Santiago)	6.40	0.00%
Due from Officers and Employees (Isabelita Cruz)	1.65	0.00%
Due from Officers and Employees (Mohammad Sarmiento)	10.95	0.00%
Due from Officers and Employees (Michael Angelo Capistrano)	0.25	0.00%
Due from Officers and Employees (Anna Karenina Carpio)	0.05	0.00%
Due from Officers and Employees (Arturo S. Torres)	45,831.80	0.03%
Other Receivables - CUSTOMER	17,875.00	0.01%
Other Receivables - FARMERS 5753	1,848,083.02	1.35%
Other Receivables - FARMERS 6254	606,915.50	0.44%
Other Receivables - EC PAY	101,808.00	0.07%

Total Receivables

8,866,354.54 6.47%

Inventories

Inventory Held for Consumption

Office Supplies Inventory	92,880.99	0.07%
Accountable Forms, Plates & Stickers Inventory	437,534.00	0.32%
Chemical & Filtering Supplies Inventory	314,200.00	0.23%
Construction Materials Inventory	1,405,924.23	1.03%
Other Supplies & Materials Inventory	881,575.86	0.64%

Total Inventories

3,132,115.08 2.29%

Other Assets

Prepayments

Prepaid Insurance (Hyundai Starex)	4,620.55	0.00%
Prepaid Insurance (Kawasaki SL 8005)	92.85	0.00%
Prepaid Insurance (Suzuki Cab Gray)	97.79	0.00%
Prepaid Insurance (Mio SG 8459)	162.49	0.00%
Prepaid Insurance (Mio 125)	92.85	0.00%
Prepaid Insurance (Honda TMX2)	46.42	0.00%
Prepaid Insurance (Mio Sporty)	92.85	0.00%
Prepaid Insurance (Kia Carnival)	2,806.16	0.00%
Prepaid Insurance (Office Building)	4,538.27	0.00%
Prepaid Insurance (Pumping Stations)	60,794.32	0.04%
Prepaid Insurance (Bonds)	2,093.75	0.00%
Prepaid Insurance (Honda Beat 1)	162.49	0.00%
Prepaid Insurance (Honda Beat 2)	162.49	0.00%
Prepaid Insurance (Bonds-Septage)	18,830.70	0.01%
Prepaid Insurance (Honda Beat Red)	244.48	0.00%

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Prepaid Insurance (XRM)	139.27	0.00%
Total Other Assets	94,977.73	0.05%
Total Current Assets	20,873,280.16	15.22%
Non-Current Assets		
Property, Plant & Equipment		
Land		
Land	4,135,744.75	3.02%
Land Improvements		
Other Land Improvements	5,907,066.76	0.00%
Accumulated Depreciation-Other Land Improvements	(1,842,431.21)	4,064,635.55
Infrastructure Assets		
Plant-Utility Plant in Service (UPIS)	87,935,056.81	0.00%
Accumulated Depreciation-Plant (UPIS)	(33,426,929.61)	54,508,127.20
Buildings and Other Structures		
Buildings	19,610,839.13	0.00%
Accumulated Depreciation-Buildings	(5,767,407.12)	13,843,432.01
Machinery and Equipment		
Office Equipment	1,718,817.03	0.00%
Accumulated Depreciation-Office Equipment	(1,383,102.23)	335,714.80
Information & Communication Technology Equipment	899,018.56	0.00%
Accumulated Depreciation-Information & Communication Technology Equipment	(686,337.74)	212,680.82
Communication Equipment	314,465.00	0.23%
Other Equipment	41,285,687.17	0.00%
Accumulated Depreciation-Other Equipment	(22,056,699.27)	19,228,987.90
Transportation Equipment		
Motor Vehicles	6,549,835.28	0.00%
Accumulated Depreciation-Motor Vehicles	(4,547,576.85)	2,002,258.43
Furniture, Fixtures and Books		
Furniture and Fixtures	713,754.63	0.00%
Accumulated Depreciation-Furniture & Fixtures	(319,765.23)	393,989.40
Construction in Progress		
Construction in Progress-Land Improvements (Banaban Fencing)	370,140.00	0.27%
Construction in Progress-Land Improvements (Paltoc PS 2 Fence)	110,133.00	0.08%
Construction in Progress-Infrastructure Assets (Banaban Well)	3,645,358.13	2.67%
Construction in Progress-Infrastructure Assets (Taboc Sand Filtration)	2,904,300.00	2.12%
Construction in Progress-Infrastructure Assets (Sulucan PS 7 Shallow Well)	141,040.00	0.10%
Construction in Progress-Buildings & Other Structures (Banaban Pump House)	210,949.00	0.15%
Construction in Progress-Buildings & Other Structures (Paltoc 2 Pump House)	402,729.00	0.29%
Total Property, Plant & Equipment	106,824,684.99	78.09%
Intangible Assets		
Intangible Assets		
Computer Software	1,117,750.00	0.82%
Accumulated Amortization-Computer Software	(699,181.76)	-0.51%
Total Intangible Assets	418,568.24	0.31%
Other Assets		
Deposits		
Guaranty Deposits	90,000.00	0.07%
Other Deposits (ENCANTO-MERALCO Meter Deposit)	36,600.00	0.03%
Other Deposits (ENCANTO-MERALCO Additional Facilities)	193,560.00	0.14%
Other Deposits (TUGATOG-MERALCO Bill Deposit)	37,370.00	0.03%
Other Deposits (TUGATOG-MERALCO Additional Facilities)	205,080.00	0.15%
Other Deposits (PULONG YANTOK-MERALCO Bill Deposit)	30,980.00	0.02%
Other Deposits (SULUCAN POLES TRANSFORMERS)	2,297,870.00	1.68%
Other Deposits (SULUCAN P.S.-MERALCO Bill Deposit)	97,920.00	0.07%
Other Deposits (SULUCAN P.S. 3-MERALCO Bill Deposit)	190,860.35	0.14%
Other Deposits (SULUCAN P.S. 3-MERALCO Additional Facilities)	41,590.00	0.04%
Other Deposits (PALTOC-MERALCO Additional Facilities)	724,764.35	0.54%
Other Deposits (PALTOC-MERALCO Bill Deposit)	30,960.00	0.03%

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Other Deposits (TUGATOG 440V-MERALCO Bill Deposit)	68,990.00	0.06%
Other Deposits (LAOG-MERALCO Bill Deposit)	12,670.00	0.02%
Other Deposits (AWD OFFICE-MERALCO Bill Deposit)	37,720.00	0.03%
Other Deposits (SULUCAN P.S. 5-MERALCO Bill Deposit)	61,870.00	0.05%
Other Deposits (SULUCAN P.S. 5-MERALCO Additional Facilities)	402,306.38	0.29%
Other Deposits (PIRE, STA. LUCIA-MERALCO Bill Deposit)	19,480.00	0.01%
Other Deposits (PIRE, STA. LUCIA-MERALCO Additional Facilities)	185,737.29	0.14%
Other Deposits (TABOC-MERALCO Additional Facilities)	1,198,534.38	0.88%
Other Deposits (TABOC-MERALCO Bill Deposit)	36,270.00	0.03%
Other Deposits (SANTO CRISTO Bill Deposit)	5,810.00	0.00%
Other Deposits (PALTOC 2 Bill Deposit)	18,740.00	0.01%
Other Assets		
Other Assets	2,627,779.57	1.92%
Total Other Assets	8,653,462.32	6.38%
Total Non-Current Assets	115,896,715.55	84.78%
TOTAL ASSETS	136,769,995.71	100.00%

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LIABILITIES AND EQUITY As of December 31, 2024

Current Liabilities

Financial Liabilities

Payables

Accounts Payable (All Certified Equipment Trading Corp.)	7,934.50	0.01 %
Accounts Payable (Water Industries Network Corp.)	111,978.93	0.08 %
Accounts Payable (KF SECURITY)	42,991.05	0.03 %
Accounts Payable (Radium Engineering Supplies, Inc.)	1,077,808.93	0.79 %
Accounts Payable (PUMP ASIA INDUSTRIAL CO)	957,596.00	0.70 %
Accounts Payable (JRCO INDUSTRIAL MACHINERY TRADING)	164,752.00	0.12 %
Accounts Payable (VIP Deepwell Servicing and Trading Inc.)	13,125.00	0.01 %
Accounts Payable (PROVIDENT FUND)	2,625.00	0.00 %
Accounts Payable (CHEM FLOW INNOVATIVE SOLUTIONS INC.)	192,000.00	0.14 %
Accounts Payable (A.R.C.E. Plumbing Supplies Trading)	99,700.00	0.07 %
Accounts Payable (VBF MARKETING OPC)	29,244.65	0.02 %
Accounts Payable (A.M. GATBONTON)	72,000.00	0.05 %
Accounts Payable (RONINJAMES PLUMBING SUPPLIES TRADING)	26,689.28	0.02 %
Accounts Payable (AMEER DIAGNOSTIC LABORATORY)	20,950.00	0.02 %
Accounts Payable (AQUAHAUS, INC.)	971,330.00	0.71 %
Accounts Payable (IVANKA TRADING)	87,953.22	0.06 %
Accounts Payable (UNI-FIELD ENTERPRISES, INC.)	189,285.72	0.14 %

Total Financial Liabilities

4,067,964.28 **2.97 %**

Inter-Agency Payables

Inter-Agency Payables

Due to BIR-Withholding Tax on Compensation	86,564.88	0.06 %
Due to BIR-Withholding tax on Franchise - 2%	374,556.86	0.27 %
Due to BIR-Withholding tax on Suppliers (Expanded Withholding Tax)	53,592.23	0.04 %
Due to BIR-Withholding tax on Suppliers(Government Money Payment-Percentage Tax)	122,486.70	0.09 %
Due to GSIS-Accounts Payable	115,486.83	0.08 %
Due to GSIS-ECC	4,800.00	0.00 %
Due to GSIS-Policy Loan	6,815.00	0.00 %
Due to GSIS-Emergency Loan	30,050.22	0.02 %
Due to GSIS-Life & Retirement Premium	153,982.44	0.11 %
Due to GSIS - MPL	146,694.22	0.11 %
Due to GSIS - CPL	1,966.66	0.00 %
Due to GSIS - MPL Lite	12,280.55	0.02 %
Due to Pag-ibig	9,600.00	0.02 %
Due to PAG-IBIG-Premium	9,600.00	0.02 %
Due to PAG-IBIG-Multi purpose Loan	13,822.08	0.01 %
Due to PAG-IBIG-Calamity Loan	3,445.32	0.00 %
Due to Pag-ibig- MP2	51,000.00	0.04 %
Due to Philhealth	32,629.55	0.02 %
Due to Philhealth Premium	32,629.80	0.02 %

Total Inter-Agency Payables

1,262,003.34 **0.93 %**

Other Payables

Other Payables

Other Payables	1,335.00	0.00 %
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Total Other Payables

1,335.00 **0.00 %**

Total Current Liabilities

5,331,302.62 **3.90 %**

Non-Current Liabilities

Financial Liabilities

Bills/Bonds/Loans Payable

Loans Payable (LWUA 4 2890)	3,329,793.13	2.43 %
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Total Financial Liabilities

3,329,793.13 **2.43 %**

Provisions

Provisions

Leave Benefits Payable	8,150,984.70	5.96 %
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Total Provisions

8,150,984.70 **5.96 %**

Total Non-Current Liabilities

11,480,777.83 **8.39 %**

Equity

Equity

Government Equity

Government Equity	217,052.24	0.16 %
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Total Equity

217,052.24 **0.16 %**

Retained Earnings/(Deficit)

Retained Earnings/(Deficit)

Retained Earnings/(Deficit)	119,522,867.87	87.39 %
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LIABILITIES AND EQUITY As of December 31, 2024


Total Retained Earnings/(Deficit)
Total Equity
TOTAL LIABILITIES AND EQUITY

<u>119,740,863.02</u>	<u>87.55 %</u>
<u>119,957,915.26</u>	<u>87.71%</u>
<u>136,769,995.71</u>	<u>100.00%</u>

Prepared by :


RUBIE BIANCA S. IGNACIO
DIVISION MANAGER B

Approved By :


ARTURO S. TORRES
GENERAL MANAGER